

Q&A

Question

“I would like to ask the board for an overview of Vistry Group’s position in regards to the Living Wage for both directly employed and third-party subcontracted staff?”

Answer

Following the introduction of salary sacrifice across Vistry Group earlier this year, we have committed to carrying out a living wage review during 2021 with the view to becoming a Living Wage accredited employer. We will keep under review the position in respect of third-party subcontracted staff.

Question

“Why is Total Shareholder Return ten year, compared with Persimmon PLC (to January 2021) 9056.7%, and Taylor Wimpey PLC (to December 2020) 700 %, for Vistry Group PLC (to December 2020) just 205 %, and how and when will shortfall be rectified?”

Answer

Thank you for your question on TSR. Looking at the current data on Bloomberg we can see that Vistry’s average annual total shareholder return over the past 10 years has been 16% - which compares to 26% for Persimmon and 20% for Taylor Wimpey. As highlighted in our Trading update this morning, the newly enlarged group is performing very well. We have ambitious plans for the business with significant growth targets for our Partnerships business. Combined with our strengthened balance sheet, we expect this to drive shareholder returns going forwards.

Question

“What proportion of Vistry Group PLC build is on brownfield, and how, by how much, and when will this be reduced (as U.K. cannot sensibly bury countryside under housing sprawl)?”

Answer

As the question relates to the concern of building on countryside, we have assumed that it was intended to enquire as to the increase of building on brownfield sites. I am pleased to report as at December 2020, our land bank split of greenfield to brownfield is approximately 80:20 in Vistry Housebuilding and approximately 40:60 in Vistry Partnerships, with the land to be developed out in the coming years. Whether Vistry Group is building a new community on greenfield sites or regenerating existing communities, the approach to placemaking is designed to improve people's quality of life and support our customers health and wellbeing.